

May 2, 2019
036/2019-PRE

C I R C U L A R L E T T E R

To: B3's Market Participants – BM&FBOVESPA Segment

Re: **Somos Educação S.A. (SEDU3) in B3 Index Portfolios.**

Due to the Public Tender Offer (PTO) for ordinary shares for the delisting, withdrawal from the Novo Mercado and ownership transfer of Somos Educação S.A. (SEDU3), to be held May 7, 2019 at 3:00 p.m., in accordance with the Notice to the Market published on April 3, 2019, B3 hereby announces that it will adopt the following adjustment procedures for the theoretical portfolios of the Special Corporate Governance Stock Index (IGCX); Novo Mercado Corporate Governance Equity Index (IGNM); and Special Tag-Along Stock Index (ITAG).

- a) If shareholders accept 1/3 or more of the free float (the required amount for withdrawal from the Novo Mercado), the ordinary shares of Somos Educação (SEDU3) will be excluded from the portfolios of the abovementioned indices at the end of the regular trading session of May 7, 2019 at the price of the PTO Auction.
- b) If shareholders accept under 1/3 of the free float, the ordinary shares of Somos Educação (SEDU3) will remain in the abovementioned indices with the theoretical quantity adjusted after the end of the regular trading session of May 9, 2019.

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We also inform you that for the May 8, 2019 and May 10, 2019 opening, if necessary, the appropriate adjustments will be made to the divisor of the abovementioned indices.

Please note that these procedures are released daily through the News Agency, on the trading screens and on B3's portal in Portuguese www.b3.com.br, Market data e Índices, Índices, Índices Amplos, Índice Bovespa (Ibovespa), Agência de notícias, and in the Informativos section of the Boletim Diário de Informações (BDI).

Further information can be obtained from Securities Registration, Special Auctions and Indices by telephone on +55 11 2565-5027 and 2565-5180.

Gilson Finkelsztain
Chief Executive Officer

Cícero Augusto Vieira Neto
Chief Operating Officer